

RESOLUTION

Resolution for the Establishment of an Dental Internal Service Fund

WHEREAS, it is in the interest of the Board to maintain an efficient self-balancing set of accounts for revenue and expenditures; and

WHEREAS, the District self-insures dental benefits for its employees and wishes to establish an internal service fund for the purpose of financing on a cost-reimbursement basis the accumulated costs of providing dental services to current and retired employees; and

WHEREAS, the fund classification is Proprietary Fund Type, Internal Service Fund,

NOW THEREFORE, BE IT RESOLVED that a Dental Internal Service Fund (Fund 20) is hereby established.

BE IT FURTHER RESOLVED that a transfer of \$47,929.80 to provide initial funding is made from the General Fund (Fund 1) to the Dental Internal Service Fund (Fund 20). Amount to be transferred represents the dental liability as of June 30, 2011.