## LINEBARGER GOGGAN BLAIR & SAMPSON, LLP

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Mark A. Flowers

August 15, 2016

Mr. Brian Moersch Ector County Independent School District Executive Director of District Operations 802 N. Sam Houston Odessa, TX 79761

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Moersch:

Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 220 South Goldsmith, Goldsmith, Texas, for \$7,285.00.

Pursuant to the inter-local agreement, which was set up to sell these properties, Trower Realtors has obtained a contract on the property and the buyer, Mark Crowe, has deposited \$500.00 with Linebarger Goggan Blair & Sampson, LLP. The property is located at 220 South Goldsmith, Goldsmith, Texas, and had an appraised value of \$58,107.00 when the judgment was taken in 2014, but the 2016 value is \$7,285.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid. Taxes on this property have been delinquent since 2002.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me at 332-9047.

Mark A. Flowers Attorney

incerely.

Meeting Date:			
Approved	OR	Not Approved	1

## Tax Resale Distribution Sheet

Address:

220 S Goldsmith Street, Goldsmith, Texas

Cause #:

Cause #: A-9650-T; Ector County Appraisal District, et al vs Tonya Pickett-McDowell Lots 21, 22, 23 and 24, Block 67, Original Townsite, City of Goldsmith

	Taxes Owed	<u>Percentage</u>	\$ to be Received
SCHOOL	\$11,193.03	0.594850278	\$3,249.61
COLLEGE	\$1,817.78	0.096605382	\$527.75
CED	\$0.00	0	\$0.00
CITY	\$1,208.15	0.064206775	\$350.76
HOSPITAL	\$703.99	0.037413341	\$204.39
COUNTY	\$3,893.60	0.206924224	\$1,130.41
UTILITY	\$0.00	0	\$0.00
		BID PRICE: REALTOR'S FEE: CLOSING: COURT COSTS: SHERIFF'S FEE: COSTS:	\$7,285.00 \$437.10 \$0.00 \$553.00 \$135.00 \$697.00 \$5,462.90
DEED TRANSFERRING TITLE INTCECTOR CO., TRUSTEE		RECORDED ON:	4-Apr-15