

COMPUTER LEASE PURCHASE RESOLUTION

POLICY ISSUE/SITUATION:

The move to the Synergy Student Information System will provide teachers with new and better tools to use student achievement data, collaborate with peers, and communicate effectively with parents.

Unfortunately, half of the computers in use District-wide are over 6 years old and present a barrier for teachers to fully utilize the new technology and communication tools built into the Synergy platform.

BACKGROUND INFORMATION:

With the intention to deliver efficiencies to the organization, the District is pursuing a lease purchase of computer technology for all certified staff members. This purchase will ensure teachers have the equipment to best use the Synergy Student Information System.

Standardizing on the same laptop computer provides teachers with adequate equipment that will guarantee a positive user experience with Synergy. Additionally, there are organizational efficiencies with regard to teacher training and hardware and software support.

In addition to the immediate improvement for teachers, this purchase will create a bridge for teacher technology needs until a future bond could be issued in 2014, which would include a technology element.

As a component of the Student Information System rollout, resources are available from the NWRESA, Data Warehouse grant, and the annual computer replacement budget. With these three sources of funding, this lease purchase does not require any additional resources from the General Fund.

An additional benefit is the historically low interest rates allow the purchase to be completed in a 3-4 year timeframe.

In an effort to clearly communicate with staff and the community, a communications plan and web site are under development.

RECOMMENDATION:

It is recommended that the School Board approve the attached resolution 12-159 authorizing the execution and delivery of one or more lease purchase or financing agreements for computer technology.

The Beaverton School District recognizes the diversity and worth of all individuals and groups. It is the policy of the Beaverton School District that there will be no discrimination or harassment of individuals or groups based on race, color, religion, gender, sexual orientation, gender identity, gender expression, national origin, marital status, age, veterans' status, genetic information or disability in any educational programs, activities or employment.

RESOLUTION NO. 12-159

A RESOLUTION OF BEAVERTON SCHOOL DISTRICT NO. 48J, WASHINGTON AND MULTNOMAH COUNTIES, OREGON AUTHORIZING THE EXECUTION AND DELIVERY OF ONE OR MORE LEASE PURCHASE OR SIMILAR FINANCING AGREEMENTS.

WHEREAS, the Board of Directors of BEAVERTON SCHOOL DISTRICT No. 48J, in Washington and Multnomah Counties, Oregon (the "District") have deemed it necessary and advisable to finance the costs of computer technology (the "Equipment") through one or more lease purchase or similar financing agreements (the "Agreements"); and

WHEREAS, the District desires to enter into one or more lease purchase or similar financing agreements in an aggregate principal amount not to exceed \$2,300,000;

NOW, THEREFORE, BE IT RESOLVED, as follows:

1. Authorization. The District hereby authorizes the Superintendent, the Chief Financial Officer, (each an "Authorized Representative") or a designee of an Authorized Representative on behalf of the District and without further action by the Board, to negotiate the terms of the Agreements with one or more banks, financial institutions or vendors and to execute and deliver the Agreements and related documentation necessary to carry out this Resolution to complete the financing. The estimated weighted average life of the Agreements does not exceed the dollar weighted average life of the Equipment being financed with the Agreements, as required by ORS 271.390. The District hereby determines that the Equipment is needed for District purposes.
2. Security. The District may secure the Agreements by granting a first lien interest in the Equipment, proceeds of the Agreements and any related funds or accounts.
3. Maintenance of Tax-Exempt Status. The District covenants not to take any action or omit any action if the taking or omission would cause interest paid pursuant to the Agreements to be includable in gross income for federal income tax purposes pursuant to Section 103(a) of the Internal Revenue Code of 1986, as amended (the "Code"). The Authorized Representative may enter into additional covenants on behalf of the District to protect the tax-exempt status of interest which is payable under the Agreements.
4. Appointment of Special Counsel. The Board appoints the law firm of Hawkins Delafield & Wood LLP of Portland, Oregon as Special Counsel for the purpose of assisting in the negotiation and execution of the Agreements and related documentation necessary to carry out this Resolution to complete the financing.

ADOPTED by the Board of Directors of Beaverton School District 48, in Washington and Multnomah Counties, Oregon this 7th day of May, 2012.

**BEAVERTON SCHOOL DISTRICT NO. 48J,
WASHINGTON AND MULTNOMAH COUNTIES,
OREGON**

By: _____
Chair

ATTEST:

By: _____
Superintendent/District Clerk