

**CONSENT AGENDA**

**AGENDA ITEM VI-2a**

**R25/26-32d**

Topic:	Monthly Financial Report -- General Fund
Date:	May 20, 2026
Prepared by:	Christy Owen - Dean of Business Services
Division/Department:	College Services/Business Services
<b>Recommendation:</b>	<b>Acceptance of Monthly Financial Report - General Fund</b>

GENERAL FUND	March 2026		Year to Date 2025-26		Year to Date 2024-25		Fiscal Year 2025-26		Forecast is Better (Worse) than Budget
	Actual	% of Budget	Actual	% of Budget	Actual	% of Budget	Budget	Fall Forecast (Update Nov. 2025)	
<b>REVENUE</b>									
State comm college support		0%	\$ 19,184,076	75%	\$ 18,049,281	70%	\$ 25,616,510	\$ 25,150,198	\$ (466,312)
Property taxes	718,168	3%	25,463,354	95%	24,581,291	89%	26,687,435	26,378,257	(309,178)
Tuition, net of waivers	2,080,101	11%	18,782,446	101%	17,684,290	66%	18,632,785	18,905,319	272,534
Other revenue	292,145	7%	2,984,363	74%	2,975,359	56%	4,054,250	3,996,000	(58,250)
Transfers in	-		-		-		-	-	-
Total revenue	<u>3,090,414</u>	<u>4%</u>	<u>\$ 66,414,239</u>	<u>89%</u>	<u>63,290,221</u>	<u>75%</u>	<u>74,990,980</u>	<u>74,429,774</u>	<u>(561,206)</u>
<b>EXPENDITURES</b>									
Personnel services	5,475,759	8%	44,833,272	67%	44,541,525	66%	66,997,854	\$ 65,073,612	\$ 1,924,242
Materials and services	1,420,476	13%	8,096,364	74%	7,711,942	71%	10,896,408	10,554,306	342,102
Capital outlay	11,629	14%	46,164	54%	46,918	55%	86,000	86,000	0
Transfers out	0	0%	1,125,000	75%	1,125,000	75%	1,500,000	1,600,000	(100,000)
Total expenditures	<u>6,907,864</u>	<u>9%</u>	<u>\$ 54,100,800</u>	<u>68%</u>	<u>53,425,385</u>	<u>67%</u>	<u>79,480,262</u>	<u>77,313,918</u>	<u>2,166,344</u>
Net revenue (expenditures)	<u>\$ (3,817,450)</u>		<u>\$ 12,313,439</u>		<u>9,864,836</u>		<u>(4,489,282)</u>	<u>(2,884,144)</u>	<u>1,605,138</u>
Beginning Fund balance at start of year			<u>\$ 9,312,433</u>		<u>13,591,590</u>		<u>9,312,433</u>	<u>7,707,295</u>	<u>(1,605,138)</u>
Contingency and Fund balance at report date			<u>\$ 21,625,872</u>		<u>\$ 23,456,426</u>		<u>\$ 4,823,151</u>	<u>\$ 4,823,151</u>	<u>\$ -</u>

**AMOUNTS USED FOR BUDGET AND FORECAST**

State comm college support: CCSF for 2025-26 (in millions)	\$ 856	\$ 856
Property taxes: Increase over prior year	4.5%	4.5%
Tuition, net of waivers: Change in student FTEs from prior year	5.0%	2.0%
Personnel services:		
PERS rate as % of actual General Fund wages	25.8%	25.8%
Projected is less than budget for estimated vacancy rate.		

Fund balance in excess of minimum 10% of revenue, excluding July state appropriation payment

In odd numbered years the last quarterly payment for the biennium from the Community College Support Fund is delayed until July of the subsequent biennium. The college records the payment as accrued revenue for budget purposes, but for planning purposes subtracts the accrued payment in the calculation of fund balance in excess of minimum.