



Town of Horizon City Council

Consent to Assignment Request

October 10, 2023

2020 Horizon City Comprehensive & Strategic Plan
ED Goal #2 : Establish public/private partnerships to assist in growth and investment

Horizon Economic Development: Consent to Assignment

Request

That the Horizon Economic Development Corporation's Executive Director be allowed to finalize a **Consent to Assignment** to transfer the right title and interests in the Chapter 380 and Economic Development Performance Agreement, the Purchase and Sale Agreement regarding 1566 Pawling and the Right of First Offer Agreement **from MICBEC Investments, LLC ("Developer") to Horizon Oxbow Development LLC.**

Staff Recommends Approval



HEDC : Project Background and Details

City Council Approval

Project was approved by HCC on **September 6, 2023**

Description

Development of a Twenty-Five Thousand sq. ft. (25,000 sq. ft) office flex warehouse, and two office condos measuring Two Thousand Five Hundred square feet (2,500 sq. ft) each.

Minimum Capital Expenditures - \$3,167,000.00

Term - Six (6) Years from the Date of Execution

All agreement terms will remain the same after the Consent to Assignment



1560 Pawling: Horizon City 79928 : Location

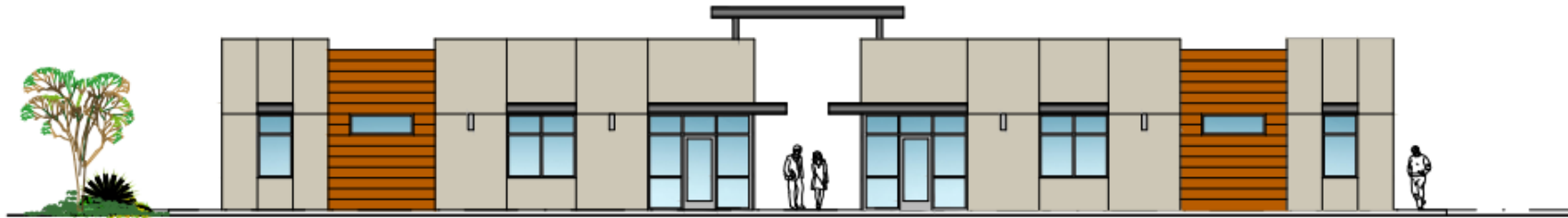
2 HORIZON MANOR #1 2 (EXC WLY PT) (128201.43 SQ FT) : 2.94 acres (calculated)



HEDC : Project Renderings

1560 Pawling: Horizon City 79928 : **Proposed Design**

Flex Use Design : Office, Retail, Warehousing



TYPICAL FRONT ELEVATION

SCALE: 1/8" = 1'-0"

HEDC : Project Renderings

1560 Pawling: Horizon City 79928 : **Proposed Design**

Flex Use Design : Office, Retail, Warehousing



NORTH ELEVATION

SCALE: 3/32" = 1'-0"



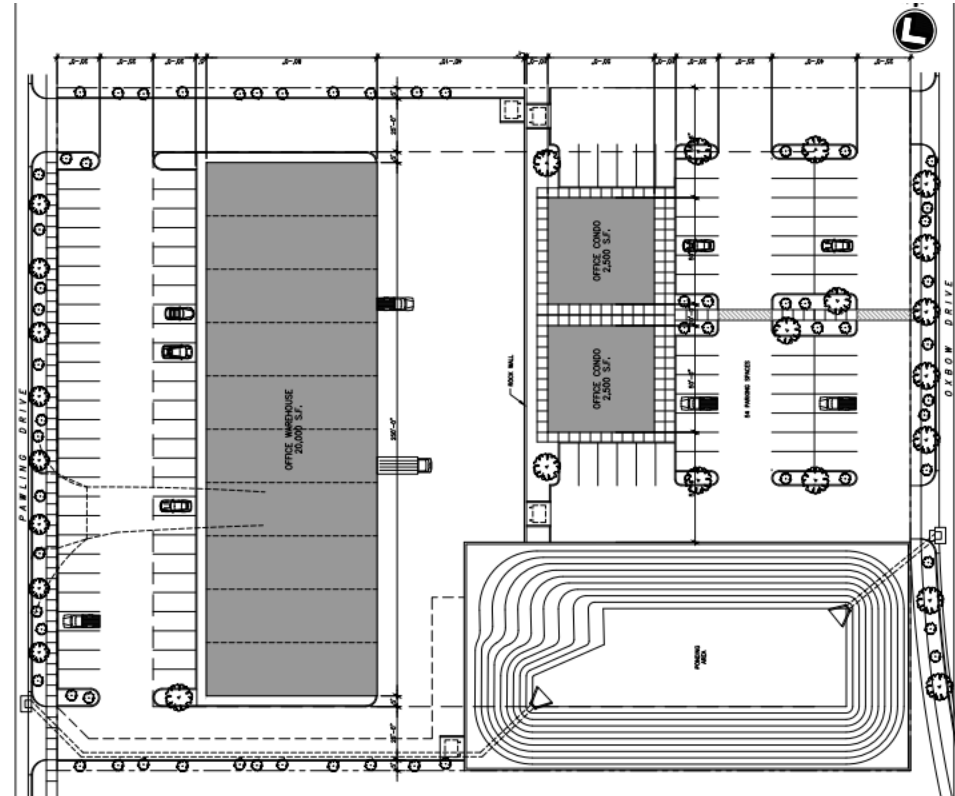
SOUTH ELEVATION

SCALE: 3/32" = 1'-0"

HEDC : Project Renderings

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Flex Use Design : Office, Retail, Warehousing



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Questions?