

RESOLUTION

A RESOLUTION AUTHORIZING THE SUPERINTENDENT AND BUSINESS MANAGER, IN CONJUNCTION WITH THE FINANCIAL ADVISOR OF JOINT SCHOOL DISTRICT NO. 331, TO TAKE ALL ACTIONS RELATED TO THE PREPARATION, DISSEMINATION AND REVIEW OF A REQUEST FOR PROPOSALS FOR A BOND UNDERWRITER.

WHEREAS, Joint School District No. 331, Minidoka, Cassia, Jerome and Lincoln Counties, State of Idaho (the "District") previously issued its \$4,400,000 General Obligation Bond, Series 2008 pursuant to a Loan Agreement dated November 1, 2008 with the Idaho Bond Bank Authority (the "2008 Bonds");

WHEREAS, the District has determined that certain maturities of the 2008 Bonds in the aggregate principal amount of \$2,665,000 (the "Refunding Bonds") can be refunded with profit, advantage and benefit to the District and without creating any additional indebtedness or liability (the "Proposed Refunding");

WHEREAS, in preparation of the Proposed Refunding, the District, upon the advice of its financial advisor, ZB N.A., dba Zions Bank ("Financial Advisor"), desires to select a bond underwriter through a request for proposals (an "RFP") process; and

WHEREAS, the Board of Trustees (the "Board") of the District desires for the District's Superintendent and the Business Manager (the "Delegated Officials") to prepare, disseminate and review an RFP for a bond underwriter for the District's Proposed Refunding.

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Board of Trustees of the District as follows:

Section 1. The Board hereby authorizes and directs the Delegated Officials to prepare, disseminate and review, in conjunction with and upon the advice of the District's Financial Advisor, an RFP for bond underwriter and make a recommendation to the Board.

Section 2. The Delegated Officials of the District shall take all action necessary or reasonably required to effectuate the dissemination and collection of a successful RFP, and shall take all action necessary or desirable in conformity with the terms hereof for carrying out the actions contemplated by this Resolution.

PASSED AND APPROVED this 22nd day of February, 2016.

JOINT SCHOOL DISTRICT NO. 331,
MINIDOKA, CASSIA, JEROME AND LINCOLN
COUNTIES, STATE OF IDAHO



Chairperson, Board of Trustees

ATTEST:



Clerk, Board of Trustees

[SEAL]