

Spring Branch Independent School District

Facility Improvement Program

Monthly Status Report

Bond Authorization 2022

As of January 31, 2025

Prepared By:

Financial Services Department

Spring Branch Independent School District Change in Project Budgets 2022 Bond Projects

January 2025 - The administration is requesting Board approval of the following:

Increase in Budgets	\$ -
Total Increase in Budgets	-

Changes in Facilities Contingency	
Facilities Contingency balance as of 12/31/2024	\$ <u>7,602,011</u>
Transfer from project(s) to Facilities Contingency:	
Transfer from Facilities Contingency to project(s):	-
Increase/ (Decrease) in Facilities Contingency	<u>-</u>
Facilities Contingency balance as of 1/31/2025	<u>\$ 7,602,011</u>

Spring Branch Independent School District - 2022 Facility Improvement Program - Cost Status as of January 31, 2025

	Amended Budget	Encumbrance/ Contract Outstanding	Actual Expenditures to Date	Retainage Payable	Balance
Facilities					
Memorial High	352,460	0	0	0	352,460
Northbrook High	1,823,882	1,600,000	0	0	223,882
Spring Woods High	2,371,417	0	0	0	2,371,417
Stratford High	26,451,239	619,566	1,234,835	0	24,596,838
Westchester Academy	39,360	0	0	0	39,360
SBEC - Cornerstone & AOC	0	0	0	0	0
SBEC - DAEP	0	0	0	0	0
Memorial Middle	3,000,000	0	0	0	3,000,000
Northbrook Middle	3,000,000	0	114,261	0	2,885,739
Spring Branch Middle	0	0	0	0	0
Spring Forest Middle	174,492	0	0	0	174,492
Spring Oaks Middle	0	0	0	0	0
Spring Woods Middle	3,000,000	0	0	0	3,000,000
Memorial Drive Elementary	4,533,300	0	4,306,635	226,665	0
Nottingham Elementary	1,000,000	0	998,147	0	1,853
Sherwood Elementary	3,693,400	3,658,357	35,043	0	0
Spring Shadows Elementary	0	0	0	0	0
Terrace Elementary	0	0	0	0	0
Thornwood Elementary	0	0	0	0	0
Treasure Forest Elementary	0	0	0	0	0
Valley Oaks Elementary	21,000,000	2,369,448	16,931,834	0	1,698,718
Woodview Elementary	3,863,300	0	3,670,135	193,165	0
Ag Farm	21,750,000	13,906,724	7,327,203	0	516,073
Guthrie Center	132,000,000	92,867,222	26,275,083	978,150	11,879,545
Facilities Contingency	7,602,011	0	0	0	7,602,011
Total Facilities	235,654,861	115,021,317	60,893,176	1,397,980	58,342,388
District Wide Improvements					
Career & Technical Ed Technology	11,550,000	0	0	0	11,550,000
Technology	25,605,160	1,998,441	2,745,226	0	20,861,493
Bond Plan Administration	2,550,000	0	730,867	0	1,819,133
Total District Wide Improvements	39,705,160	1,998,441	3,476,093	0	34,230,626
Owner Controlled Insurance Program	0	0	0	0	0
Premium Allocated to Issuance Cost	1,840,233	0	1,840,197	0	36
Unallocated Interest, Net of Arbitrage	19,544,985	0	0	0	19,544,985
	296,745,239	117,019,758	66,209,466	1,397,980	112,118,035

Facility Improvement Program Budget as of 1/31/25		Facility Improvement Program	
Bond Issuance	273,259,861	Current FIP Budget	296,745,239
Other Sources	1,840,233	Authorized but Unissued	108,340,139
Interest Earnings, Net of Arbitrage	21,645,145	Total 2022 FIP	405,085,378
Current FIP Budget	<u>296,745,239</u>		

Spring Branch Independent School District
2022 Facility Improvement Program
Monthly Status Report as of January 31, 2025

Campus Project	Object Category	Budget as of December 31, 2024	Budget Adjustments	Budget as of January 31, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Memorial High School								
Addition/Upgrades 67304	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	352,460	-	352,460	-	-	-	352,460
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		352,460	-	352,460	-	-	-	352,460
Total -Memorial High School		352,460	-	352,460	-	-	-	352,460
Northbrook High School								
Addition/Upgrades 67305	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	1,823,882	-	1,823,882	1,600,000	-	-	223,882
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		1,823,882	-	1,823,882	1,600,000	-	-	223,882
Total - Northbrook High School		1,823,882	-	1,823,882	1,600,000	-	-	223,882
Spring Woods High School								
Addition/Upgrades 67307	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	2,371,417	-	2,371,417	-	-	-	2,371,417
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		2,371,417	-	2,371,417	-	-	-	2,371,417
Total - Spring Woods High School		2,371,417	-	2,371,417	-	-	-	2,371,417
Stratford High School								
Addition/Upgrades 67306	General Contractor	24,056,690	-	24,056,690	35,000	-	-	24,021,690
	Architect / Engineer	1,790,751	-	1,790,751	582,971	1,207,779	-	1
	Furniture & Equip	-	-	-	-	-	-	0
	Other	60,399	-	60,399	1,595	27,056	-	31,748
	OCIP	543,399	-	543,399	-	-	-	543,399
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		26,451,239	-	26,451,239	619,566	1,234,835	-	24,596,838
Total - Stratford High School		26,451,239	-	26,451,239	619,566	1,234,835	-	24,596,838

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Campus Project	Object Category	Budget as of December 31, 2024	Budget Adjustments	Budget as of January 31, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
WAIS Upgrades 67322	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	39,360	-	39,360	-	-	-	39,360
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		39,360	-	39,360	-	-	-	39,360
	Total - WAIS	39,360	-	39,360	-	-	-	39,360
Memorial Middle School Replacement 67309	General Contractor	2,825,508	-	2,825,508	-	-	-	2,825,508
	Architect / Engineer	174,492	-	174,492	-	-	-	174,492
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,000,000	-	3,000,000	-	-	-	3,000,000
	Total - Memorial Middle School	3,000,000	-	3,000,000	-	-	-	3,000,000
Northbrook Middle School Replacement 67310	General Contractor	2,813,841	-	2,813,841	-	-	-	2,813,841
	Architect / Engineer	71,898	-	71,898	-	-	-	71,898
	Furniture & Equip	114,261	-	114,261	-	114,261	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,000,000	-	3,000,000	-	114,261	-	2,885,739
	Total - Northbrook Middle School	3,000,000	-	3,000,000	-	114,261	-	2,885,739
Spring Forest Middle School Replacement 67312	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	174,492	-	174,492	-	-	-	174,492
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		174,492	-	174,492	-	-	-	174,492
	Total - Spring Forest Middle School	174,492	-	174,492	-	-	-	174,492
Spring Woods Middle School Replacement 67314	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	2,750,000	-	2,750,000	-	-	-	2,750,000
	Furniture & Equip	250,000	-	250,000	-	-	-	250,000
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,000,000	-	3,000,000	-	-	-	3,000,000
	Total - Spring Woods Middle School	3,000,000	-	3,000,000	-	-	-	3,000,000

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Memorial Drive								
Elementary Replacement 67315	General Contractor	4,533,300	-	4,533,300	-	4,306,635	226,665	0
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
			<u>4,533,300</u>	<u>-</u>	<u>4,533,300</u>	<u>-</u>	<u>4,306,635</u>	<u>226,665</u>
Total - Memorial Drive Elementary		4,533,300	-	4,533,300	-	4,306,635	226,665	0
Nottingham								
Elementary Replacement 67316	General Contractor	651	-	651	-	-	-	651
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	999,349	-	999,349	-	998,147	-	1,202
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
			<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>	<u>-</u>	<u>998,147</u>	<u>-</u>
Total - Nottingham Elementary		1,000,000	-	1,000,000	-	998,147	-	1,853
Sherwood								
Elementary Renovation 67317	General Contractor	3,607,470	(1,559)	3,605,911	3,572,427	33,484	-	0
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	1,468	1,468	-	1,468	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	85,930	91	86,021	85,930	91	-	0
			<u>3,693,400</u>	<u>-</u>	<u>3,693,400</u>	<u>3,658,357</u>	<u>35,043</u>	<u>-</u>
Total - Sherwood Elementary		3,693,400	-	3,693,400	3,658,357	35,043	-	0
Spring Shadows								
Elementary Renovation 67318	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total - Spring Shadows Elementary		-	-	-	-	-	-	0
Valley Oaks								
Elementary Renovation 67303	General Contractor	18,592,031	-	18,592,031	2,153,846	16,027,725	-	410,460
	Architect / Engineer	1,308,653	-	1,308,653	75,010	-	-	1,233,643
	Furniture & Equip	365,676	-	365,676	-	365,643	-	33
	Other	269,456	51,022	320,478	140,592	179,886	-	0
	OCIP	349,873	-	349,873	-	308,435	-	41,438
	Contingency	63,909	(51,022)	12,887	-	-	-	12,887
	Moving Costs	50,402	-	50,402	-	50,145	-	257
			<u>21,000,000</u>	<u>-</u>	<u>21,000,000</u>	<u>2,369,448</u>	<u>16,931,834</u>	<u>-</u>
Total - Valley Oaks Elementary		21,000,000	-	21,000,000	2,369,448	16,931,834	-	1,698,718

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Campus Project	Object Category	Budget as of December 31, 2024	Budget Adjustments	Budget as of January 31, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Woodview Elementary	General Contractor	3,863,300	-	3,863,300	-	3,670,135	193,165	0
Replacement	Architect / Engineer	-	-	-	-	-	-	0
67321	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		<u>3,863,300</u>	<u>-</u>	<u>3,863,300</u>	<u>-</u>	<u>3,670,135</u>	<u>193,165</u>	<u>0</u>
	Total - Woodview Elementary	3,863,300	-	3,863,300	-	3,670,135	193,165	-
Ag Farm	General Contractor	19,828,556	(30,715)	19,797,841	13,256,607	6,025,161	-	516,073
Upgrades	Architect / Engineer	1,612,031	-	1,612,031	458,667	1,153,364	-	0
67301	Furniture & Equip	-	-	-	-	-	-	0
	Other	309,413	30,715	340,128	191,450	148,678	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		<u>21,750,000</u>	<u>-</u>	<u>21,750,000</u>	<u>13,906,724</u>	<u>7,327,203</u>	<u>-</u>	<u>516,073</u>
	Total - Ag Farm	21,750,000	-	21,750,000	13,906,724	7,327,203	-	516,073
Guthrie Center	General Contractor	121,194,264	-	121,194,264	90,280,257	18,584,869	978,150	11,350,988
Upgrades	Architect / Engineer	8,053,134	-	8,053,134	2,300,599	5,560,242	-	192,293
67302	Furniture & Equip	-	-	-	-	-	-	0
	Other	520,358	-	520,358	286,366	233,992	-	0
	OCIP	2,232,244	-	2,232,244	-	1,895,980	-	336,264
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		<u>132,000,000</u>	<u>-</u>	<u>132,000,000</u>	<u>92,867,222</u>	<u>26,275,083</u>	<u>978,150</u>	<u>11,879,545</u>
	Total - Guthrie Center	132,000,000	-	132,000,000	92,867,222	26,275,083	978,150	11,879,545
Facilities Contingency	Facilities Contingency	7,602,011	-	7,602,011	-	-	-	7,602,011
67300								
	Total - Facilities Contingency	7,602,011	-	7,602,011	-	-	-	7,602,011
CTE Technology	CTE TECHNOLOGY WIRELESS	2,500,000	-	2,500,000	-	-	-	2,500,000
6CT01	CTE TECHNOLOGY SWITCHES AND RC	2,000,000	-	2,000,000	-	-	-	2,000,000
6CT02	CTE TECHNOLOGY MDF/IDF	1,250,000	-	1,250,000	-	-	-	1,250,000
6CT03	CTE TECHNOLOGY UPS	150,000	-	150,000	-	-	-	150,000
6CT04	CTE TECHNOLOGY CTE SERVER	1,000,000	-	1,000,000	-	-	-	1,000,000
6CT05	CTE TECHNOLOGY STORAGE	2,000,000	-	2,000,000	-	-	-	2,000,000
6CT06	CTE TECHNOLOGY CABLING	1,250,000	-	1,250,000	-	-	-	1,250,000
6CT07	CTE TECHNOLOGY STUDENT NETWOF	500,000	-	500,000	-	-	-	500,000
6CT08	CTE TECHNOLOGY CONTINGENCY	900,000	-	900,000	-	-	-	900,000
6CT09								
	Total - CTE Technology	11,550,000	-	11,550,000	-	-	-	11,550,000
Technology Purchases	Communication Instructional Tools	5,225,000	-	5,225,000	273,599	561,157	-	4,390,244
63T01	Infrastructure	8,100,160	-	8,100,160	1,724,842	2,184,069	-	4,191,249
63T02	Teacher Devices	1,500,000	-	1,500,000	-	-	-	1,500,000
63T03	Secondary Student Devices	10,780,000	-	10,780,000	-	-	-	10,780,000
63T04								
		<u>25,605,160</u>	<u>-</u>	<u>25,605,160</u>	<u>1,998,441</u>	<u>2,745,226</u>	<u>-</u>	<u>20,861,493</u>
	Total - Technology Purchases	25,605,160	-	25,605,160	1,998,441	2,745,226	-	20,861,493

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Campus Project	Object Category	Budget as of December 31, 2024	Budget Adjustments	Budget as of January 31, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Bond Plan								
Administration 63800	Staffing	2,242,303	-	2,242,303	-	491,067	-	1,751,236
	Other	297,295	-	297,295	-	239,800	-	57,495
	Fees	10,402	-	10,402	-	-	-	10,402
	Publicity	-	-	-	-	-	-	0
Total - Bond Plan Administration		2,550,000	-	2,550,000	-	730,867	-	1,819,133
Premium allocated to issuance costs	Premium allocated to issuance costs	1,840,233	-	1,840,233	-	1,840,197	-	36
	Total - Premium Allocated to Issuance	1,840,233	-	1,840,233	-	1,840,197	-	36
Unallocated Interest	Interest	20,963,650	1,217,800	22,181,450	-	-	-	22,181,450
	Reserve for Arbitrage	(2,636,465)	-	(2,636,465)	-	-	-	(2,636,465)
	Total - Interest Net of Arbitrage	18,327,185	1,217,800	19,544,985	-	-	-	19,544,985
Total - Facility Improvement Program		295,527,439	1,217,800	296,745,239	117,019,758	66,209,466	1,397,980	112,118,035