

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2008 THRU JULY 31, 2009
PRE CLOSE (UNAUDITED)

	<u>2008-09</u>		<u>2007-08 COMPARISON</u>	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 27,305		\$ 27,517	
Lunch	1,802,438		1,442,986	
Snackbar	<u>2,011,990</u>		<u>1,925,007</u>	
Total Food Sales	<u>\$ 3,841,734</u>	<u>32.39%</u>	<u>\$ 3,395,510</u>	<u>31.00%</u>
Other Sales				
Supplies	9,214		8,287	
Banquets/special events	75,726		46,243	
Equipment	<u>17,061</u>		<u>277</u>	
	<u>102,001</u>	<u>0.86%</u>	<u>54,807</u>	<u>0.50%</u>
Other Income				
Interest on Investments	13,228		48,804	
Donations	0		0	
Miscellaneous	<u>1,738</u>		<u>1,832</u>	
	<u>14,965</u>	<u>0.13%</u>	<u>50,636</u>	<u>0.46%</u>
Revenue from State				
National School Lunch Program	4,477,804		4,220,282	
Special Breakfast Program	2,527,193		2,341,640	
Commodities	520,129		536,048	
TRS On-Behalf-Of	234,553		220,534	
After School Snack Program	73,161		65,920	
State Matching Funds	<u>69,011</u>		<u>68,309</u>	
	<u>7,901,851</u>	<u>66.62%</u>	<u>7,452,733</u>	<u>68.04%</u>
Total Income	<u>11,860,551</u>	<u>100.00%</u>	<u>10,953,686</u>	<u>100.00%</u>
Cost of Goods Sold				
Inventory 09/01/08	<u>1,349,639</u>		<u>1,462,882</u>	
Add: Purchases of Food	<u>4,566,011</u>		<u>4,078,469</u>	
Total Purchases and Inventory	5,915,649		5,541,352	
Less: Inventory 07/31/2009	<u>1,051,448</u>		<u>1,010,999</u>	
Cost of Food	<u>4,864,201</u>	<u>41.00%</u>	<u>4,530,353</u>	<u>41.40%</u>
Add: Salaries of Food Service Personnel	3,338,641	28.10%	3,094,237	28.20%
Stipends & Car Allowance	12,725	0.10%	12,625	0.10%
Medicare Tax	42,120	0.40%	38,437	0.40%
Health Insurance	684,183	5.80%	689,279	6.30%
Workman's Compensation Insurance	70,961	0.60%	66,794	0.60%
TRS On-Behalf-Of	230,186	1.90%	215,115	2.00%
Federal Grant Teacher Retirement	198,495	1.70%	185,501	1.70%
Early Retirement / Sick Leave	<u>689</u>	<u>0.00%</u>	<u>10,143</u>	<u>0.10%</u>
Payroll Cost	<u>4,578,000</u>	<u>38.60%</u>	<u>4,312,132</u>	<u>39.40%</u>
Total Cost of Goods Sold	<u>9,442,201</u>	<u>79.60%</u>	<u>8,842,485</u>	<u>80.80%</u>
Gross Margin on Sales	<u>2,418,350</u>	<u>20.40%</u>	<u>2,111,201</u>	<u>19.20%</u>

FOR THE PERIOD SEPTEMBER 1, 2008 THRU JULY 31, 2009

PRE CLOSE (UNAUDITED)

	2008-09		2007-08 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Data Processing	4,000		2,700	
Armored Car Services	11,764		11,250	
Equipment Repair	16,770		10,823	
Equipment Rentals	28,768		28,786	
General Supplies	37,032		38,182	
Chemicals	39,548		36,089	
Paper Products	309,204		295,227	
Office Supplies	29,642		28,306	
Utensils	21,381		5,571	
Banquet	0		0	
Vehicle Expense	7,681		10,898	
Teaching Materials	1,050		28	
Travel	10,204		9,869	
Fees and Dues	27,505		21,501	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	19,712		20,214	
Commodities Transportation	25,665		19,367	
Janitorial & Maintenance	592,705		584,243	
Utilities	459,358		453,279	
Other	0		0	
Total Operating Expense	1,641,988	13.80%	1,576,333	14.40%
Net Operating Income	776,362	6.60%	534,868	4.80%
Equipment < \$5,000	112,952		47,448	
Capital Outlay	162,000		51,543	
Net Profit (Loss)	\$ 501,411		\$ 435,877	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2008	End of Period 07/31/2009	Increase (Decrease)
Cash in Bank	\$ 251,076	\$ 156,714	\$ (94,362)
Revolving Fund	6,135	1,650	(4,485)
Time Deposits	0	0	0
Investments	1,451,820	1,464,560	12,740
Receivable	205,028	0	(205,028)
Other	0	0	0
Inventories	1,349,639	1,051,448	(298,191)
Accounts Payable	(377,651)	(157,779)	219,871
Interfund Payable	674,373	1,505,923	831,550
Deferred Revenue	(170,909)	(131,594)	39,315
			\$ 501,411